

Lemonade

2023 Public Quantitative Reporting Templates Solvency II

Lemonade Insurance N.V.



Conform Commission Implementing Regulation (EU) 2023/ of 4 April 2023, this document contains the following quantitative reporting templates (QRTs), which relate to the position at 31 December 2021:

S.02.01.02 Balance sheet

S.04.05.21 Premiums, claims and expenses by country

S.05.01.02 Premiums, claims and expenses by line of business

S.05.02.04 Premiums, claims and expense by country

S.17.01.02 Non-Life Technical Provisions

S.19.01.21 Non-Life Insurance Claims

S.23.01.01 Own Funds

S.25.01.21 Solvency Capital Requirement – for undertakings using the standard formula

S.28.01.01 Minimum Capital Requirement

S.02.01.02 Balance sheet

		Solvency II value
		C0010
Rows		
Assets	AR0009	
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	0
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	0
Equities - listed	R0110	0
Equities - unlisted	R0120	0
Bonds	R0130	0
Government Bonds	R0140	0
Corporate Bonds	R0150	0
Structured notes	R0160	0
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	0
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	0
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	2,797,579
Non-life and health similar to non-life	R0280	2,797,579
Non-life excluding health	R0290	2,797,579
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	1,251,682
Reinsurance receivables	R0370	412,456
Receivables (trade, not insurance)	R0380	85,836
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	13,608,352
Any other assets, not elsewhere shown	R0420	0
Total assets	R0500	18,155,905
Liabilities	AR0509	
Technical provisions - non-life	R0510	5,768,204
Technical provisions - non-life (excluding health)	R0520	5,768,204
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	5,519,814
Risk margin	R0550	248,390
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions - index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	0
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	0
Reinsurance payables	R0830	433,507
Payables (trade, not insurance)	R0840	1,330,085
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	1,073,872
Total liabilities	R0900	8,605,668
Excess of assets over liabilities	R1000	9,550,237

S.04.05.21 Premiums, claims and expenses by country

		Top 5 countries: non-life			
		Home Country	United Kingdom	France	Germany
		C0010	C0020	C0020	C0020
Premiums written (gross)					
Gross Written Premium (direct)	R0020	3,065,190	2,410,917	2,213,182	969,068
Gross Written Premium (proportional reinsurance)	R0021	-	-	-	-
Gross Written Premium (non-proportional reinsurance)	R0022	-	-	-	-
Premiums earned (gross)					
Gross Earned Premium (direct)	R0030	2,154,084	994,512	2,146,901	711,700
Gross Earned Premium (proportional reinsurance)	R0031	-	-	-	-
Gross Earned Premium (non-proportional reinsurance)	R0032	-	-	-	-
Claims incurred (gross)					
Claims incurred (direct)	R0040	1,647,766	1,126,565	2,168,049	676,503
Claims incurred (proportional reinsurance)	R0041	-	-	-	-
Claims incurred (non-proportional reinsurance)	R0042	-	-	-	-
Expenses incurred (gross)					
Gross Expenses (direct)	R0050	978,933	1,345,723	1,500,689	374,272
Gross Expenses incurred (proportional reinsurance)	R0051	-	-	-	-
Gross Expenses incurred (non-proportional reinsurance)	R0052	-	-	-	-

S.05.02.04 Premiums, claims and expenses by country

		Home Country	Country (by amount of gross premiums written) - non life obligations			Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0070
	R0010		United Kingdom	France	Germany	
		C0080	C0090	C0100	C0110	C0140
Premiums written						
Gross - Direct Business	R0110	3,065,190	2,410,917	2,213,182	969,068	8,658,358
Gross - Proportional reinsurance accepted	R0120	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	R0130	-	-	-	-	-
Reinsurers' share	R0140	1,614,892	1,832,147	1,175,727	592,618	5,215,384
Net	R0200	1,450,298	578,770	1,037,455	376,451	3,442,974
Premiums earned						
Gross - Direct Business	R0210	2,154,084	994,512	2,146,901	711,700	6,007,198
Gross - Proportional reinsurance accepted	R0220	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	R0230	-	-	-	-	-
Reinsurers' share	R0240	1,163,384	763,931	1,217,236	471,970	3,616,520
Net	R0300	990,700	230,582	929,665	239,731	2,390,678
Claims incurred						
Gross - Direct Business	R0310	1,647,766	1,126,565	2,168,049	676,503	5,618,882
Gross - Proportional reinsurance accepted	R0320	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	R0330	-	-	-	-	-
Reinsurers' share	R0340	873,204	877,570	1,257,907	435,927	3,444,608
Net	R0400	774,562	248,995	910,142	240,576	2,174,274
Expenses incurred	R0550	777,833	1,207,856	1,267,014	315,813	3,568,514
Other expenses	R1200					-
Total expenses	R1300					3,568,514

S.23.01.01 Own Funds

Rows		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	45,000	45,000			
Share premium account related to ordinary share capital	R0030	19,492,689	19,492,689			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	(9,987,452)	(9,987,452)			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160	-				-
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	9,550,237	9,550,237			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	9,550,237	9,550,237	-	-	-
Total available own funds to meet the MCR	R0510	9,550,237	9,550,237	-	-	-
Total eligible own funds to meet the SCR	R0540	9,550,237	9,550,237	-	-	-
Total eligible own funds to meet the MCR	R0550	9,550,237	9,550,237	-	-	-
SCR	R0580	5,139,129				
MCR	R0600	4,000,000				
Ratio of Eligible own funds to SCR	R0620	186%				
Ratio of Eligible own funds to MCR	R0640	239%				

Rows		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	9,550,237
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	19,537,689
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-
Reconciliation reserve	R0760	(9,987,452)
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	-
Total Expected profits included in future premiums (EPIFP)	R0790	-

S.25.01.21 Solvency Capital Requirement – using the standard formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Rows				
Market risk	R0010	1,170,728		
Counterparty default risk	R0020	1,079,895		
Life underwriting risk	R0030	-		
Health underwriting risk	R0040	-		
Non-life underwriting risk	R0050	3,673,765		
Diversification	R0060	(1,015,613)		
Intangible asset risk	R0070	-		
Basic Solvency Capital Requirement	R0100	4,908,775		

		C0100
Rows		
Operational risk	R0130	230,354
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	-
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	-
Solvency Capital Requirement excluding capital add-on	R0200	5,139,129
Capital add-on already set	R0210	-
Solvency capital requirement	R0220	5,139,129
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	-
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	4,441,315
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	697,814
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	-
Diversification effects due to RFF nSCR aggregation for article 304	R0440	-

Where the capital requirements shown in the first table are inclusive of the ring fenced fund impact.

S.28.01.01 Minimum Capital Requirement

Linear formula component for non-life insurance and reinsurance obligations

		MCR components	
		C0010	
Rows			
MCRNL Result	R0010	560,067	

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Rows			
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080	1,757,211	2,777,469
General liability insurance and proportional reinsurance	R0090	965,023	665,505
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

		C0070
Rows		
Linear MCR	R0300	560,067
SCR	R0310	5,139,129
MCR cap	R0320	2,312,608
MCR floor	R0330	1,284,782
Combined MCR	R0340	1,284,782
Absolute floor of the MCR	R0350	4,000,000
Minimum Capital Requirement	R0400	4,000,000